

Third addendum to the Subsidy Contract for the Implementation of the INTERACT Point Valencia

Preamble

Based on Article 93 of Regulation (EC) No 1083/2006 and taking account of the programme-level underspending compared to the 2014 n+2 target, the European Commission informed the Managing Authority on decommitment of EUR 847 570 ERDF contribution (in total EUR 997 141 including national contribution) of the Programme, reducing the programme budget from EUR 35 475 621 to EUR 34 478 480.

In order to offset the loss of financial resources under the Programme, the Managing Authority was forced to reduce the budget of beneficiaries based on their underspending in the 2008-2014 period. The amount decommitted in case of INTERACT Point Valencia, EUR 340 000,00, reduces the budget of the Beneficiary from EUR 5 481 202,06 to EUR 5 141 202,06, about which the Managing Authority officially notified the Beneficiary on 24 August 2015.

Following the acknowledgement of the Beneficiary on 1 September 2015 and the approval of the updated financial plan of the programme by the Monitoring Committee on 29 October 2015, the present addendum to the subsidy contract is concluded to modify the budget in accordance with the above-mentioned budget reduction.

The Bratislava Self-Governing Region
Represented by Pavol Frešo, President
Sabinovská 16, 820 05 Bratislava 25,
Slovak Republic
as Managing Authority (hereinafter referred to as Managing Authority)

on the one hand and the

Generalitat Valenciana, Conselleria de Hacienda y Modelo Económico
Represented by Myriam Fernández Herrero, General Director of European Projects and Funds
C/ Palau 14, 43003 Valencia
Spain
as Beneficiary (hereinafter referred to as Beneficiary)

on the other hand

have agreed that the below provisions of the Subsidy Contract for the Implementation of the INTERACT Point Valencia are modified as follows:

1. In Article 3 Award of Subsidy, paragraph 1.,

1.1. The table "Planned total expenditures in total and per year (in EUR)" is replaced by the table below:

Budget line	Total subsidy budget 2008-2015	2008	2009	2010	2011	2012	2013	2014	2015
		Spent	Spent	Spent	Spent	Spent	Spent	Spent	Budget
Staff	3.320.923,95	34 451,01	355 207,13	421 099,60	521 427,76	468 729,71	489 752,88	457 161,99	573.093,87
Office and overheads	447.158,68	11 256,23	62 725,24	97 982,26	98 518,70	70 295,03	90 421,67	-14.040,45	30.000,00
Travel and accommodation	636.314,09	16 492,17	78 021,06	91 524,73	98 175,29	97 937,12	86 955,27	77 208,45	90 000,00
Fixed activity	736 805,34	53 072,81	115 450,03	78 985,65	130 150,32	201 966,13	64 249,47	59 530,93	33 400,00
Flexible activity	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Total	5 141 202,06	115 272,22	611 403,46	689 592,24	848 272,07	838 927,99	731 379,29	579 860,92 ¹	726 493,87

¹The total spent amount in 2014 contains the irregular amount of 53 446,27 EUR (Report on Identified Irregularity No SK 2012/002/FD/1, the re-payment of the unduly paid amount was carried out by decreasing the total amount of the RfP 14/IPValencia/IP-14). This is the reason of having minus spent sum in the budget line Office and Overheads.

- 1.2. The “Approved EDRF contribution”, “Approved ex-ante national contribution of Member States” and “Approved total maximum subsidy” amounts are replaced as follows:

Approved EDRF contribution:	4 370 021,75 EUR
Approved ex-ante national contribution of Members States:	771 180,31 EUR
Approved total maximum subsidy:	5 141 202,06 EUR

2. All other terms and conditions of the subsidy contract remain unchanged. This addendum is signed in three identical copies of which the Managing Authority keeps two and the Beneficiary keeps one and shall enter into force on the day following the date of its publication in the Central Register of Contracts of the Republic of Slovakia.

For the Managing Authority

Date and place: Bratislava, 19. JAN. 2016

Date and place: Valencia, 04 JAN. 2016